



**SOTERIA**  
- TRUſTS -

**THE FLEXI BUILDER TRUſT ACCOUNT**  
**KEY FACTS & FEATURES**  
- **SOTERIA TRUſTS** -

**The Soteria Flexi Builder Trust Deed & Rules**

A Discretionary Master Trust established in Hong Kong and administered by ILS World operating as Fidserv Limited, a Hong Kong registered Trustee. Each Gravitas account will be opened by the Trustee on behalf of individual members. The platform assets are to be held by the Trustee, for the benefit of the settlor and/or nominated beneficiaries on a non-vested basis.

**Eligible applicants**

Individuals, companies, trustees or pension trustees

**Account Holder/s**

Accounts held singularly and/or equally for joint members

**Minimum & Maximum age**

From age 18 to 70 years old at the time of application

**Account Currencies**

Sterling (GBP) & US Dollars (US\$)

**Change of Account Currency**

You can change the account currency at any time by closing your existing account and transferring the closing balance to a new account. Please note a foreign exchange will take place at the prevailing spot rate.

**Minimum & Maximum Regular Contributions**

Monthly: GBP500 & US\$500

Quarterly: GBP1,500 & US\$1,500

Half-yearly: GBP3,000 & US\$3,000

Annually: GBP6,000 & US\$6,000

*There are no set maximum contributions*

**Minimum Lump Sum**

GBP2,500 & US\$2,500

**Contribution Types**

You can make regular and/or lump sum contributions at the same time

**Payment Options**

Bank standing order, telegraphic transfer, credit and/or debit card

**Minimum Regular Contributions & Ad Hoc Lump Sum Increases**

Minimum regular increases are GBP100 & US\$100

Minimum ad hoc lump sums are GBP 2,500 & US\$ 2,500

Any increases to regular contributions will take effect on the next contribution due date.

All initial and ad hoc lump sum contributions will be applied to the chosen portfolio immediately upon receipt.

Any increase in regular contributions gives rise to a new Qualifying Period on the increase amount.

**Decrease Contributions**

You can decrease regular contributions at any time after the Qualifying Period. It is not possible to decrease regular contribution below the minimum regular contribution level during the Qualifying Period.

Any request for a decrease in regular contributions will take effect on the next contribution due date following the completion of the Qualifying Period.

**Change of Contribution due date or payment frequency**

Any alteration will take effect on the next contribution due date following the receipt of one month written notice.

**Contribution Suspension (Regular contributions)**

The regular contribution can be suspended without penalty at any time after the Qualifying Period.

**Savings Term**

You can select from one of three preset savings terms. These are 5, 10 & 15 years.

There is no requirement for you to take the proceeds from the account at the end of the selected savings terms and no minimum hold term thereafter.

**Qualifying period for Regular Contributions**

The 5 year savings option has a Qualifying Period of 6 months

The 10 year savings option has a Qualifying Period of 12 months

The 15 year savings option has a Qualifying Period of 16 months

Regular contributions are to be maintained at their initial level until the end of an account's respective Qualifying period, following which the account offers total premium flexibility.

**Lump Sum and ad hoc Lump Sum Contributions**

There is no qualifying period in respect of lump sum and ad hoc lump sums received into the account.

**Fees, Costs & Charges**

Outside of the standard Gravitas platform charge (stated below) the account will have Trustee, Establishment Fees and Distribution Costs deducted from it. All of these costs will be deducted from the regular contributions made during the Qualifying Period.

Investment management charges, along with Servicing and Administration Fees, are levied against the value of all regular and lump sum contributions made, on a quarterly basis.

The year 1 Trustee Fee is deducted from the month 1 regular contribution or initial lump sum investment at outset, and then annually on the account's anniversary date.

All fees are met by a deduction of units from the account as they fall due.

**Investment Management**

You have a choice of twelve risk graded Model Portfolios in GBP & USD provided by Asset Allocation & Research LLC.

Alternatively, you can elect to have all funds credited to your account (excluding those in the Transaction Account) held in cash.



## **Portfolio Monitoring, Rebalancing & Switching**

The AAR management team apply a passive theory when constructing the 6 Focus & 6 Model Portfolios. They take a medium term (3 – 5 year) forward looking view of markets and the general world economy. Each strategy is targeted to outperform its relevant benchmarks without adopting any aggressive or speculative short-term trading strategies. The assets held within each portfolio are meticulously researched, studied and assessed against their peers before being short listed and finally included.

The portfolios are monitored and reviewed daily in line with the published Investment Process. The Manager will monitor world markets and any recommended changes will be administered by the platform administrator once approved by the Trustee. All portfolios are automatically rebalanced at the end of each quarter in line with Manager's recommendations. All switches are carried out on a no charge basis.

An account holder can elect to switch between the various portfolio strategies or have up to 90% of his unit holdings (excluding the Transaction Account) divested into the base currency of the account, at any time.

More information regarding the Manager's mandate can be found in the Soteria Investment Process which is available upon request.

## **Investment Portfolios & Strategies**

Accounts with regular contributions of GBP500 – 1,500 & US\$ 500 – 1,500 per month and/or lump sum amounts of less than GBP80,000 & US\$80,000, can access the six AAR Focus Portfolios in GBP & US\$.

Accounts with regular contributions in excess of GBP1,500 & US\$ 1,500 per month and/or lumps sum amounts in excess of GBP80,000 & US\$80,000 can choose to be invested into any of the six AAR Model Portfolios in GBP & US\$ and/or the six AAR Focus Portfolios.

Alternatively, account holders can elect to have up to 90% of their account value held in cash.

## **Portfolio Names**

Soteria/AAR Cautious Focus Portfolio (GBP & US\$)

Soteria/AAR Balanced Focus Portfolio (GBP & US\$)

Soteria/AAR Adventurous Focus Portfolio (GBP & US\$)

and

Soteria/AAR Cautious Model Portfolio (GBP & US\$)

Soteria/AAR Balanced Model Portfolio (GBP & US\$)

Soteria/AAR Adventurous Model Portfolio (GBP & US\$)

## **The Benchmarks**

Cautious GBP: Legal & General Mixed Investment 0 – 20% Fund

Balanced GBP: Legal & General Balanced 35% Fund

Adventurous GBP: Legal & General 0 – 85% Fund

Cautious US\$: Legg Mason Conservative Fund

Balanced US\$: Legg Mason Balanced Fund

Adventurous US\$: Legg Mason Performance Fund

**Statement regarding regular premium allocation to individual assets within the portfolio**

In an attempt to keep the overall expense ratio of the portfolios to a minimum, wherever possible the Manager allocates directly into EFT's rather than via a fund version. The mandate of doing so can sometimes lead to a delay of a percentage of the regular premium being allocated into the intended asset as explained here.

Dependent on the size, frequency and percentage of premium allocation to any single asset, as well as the individual unit price of the asset being purchased, the platform administrator may need to hold back the amount intended to be allocated into an asset until such time as the amount is above the minimum permissible. If this situation does arise it is due only to the minimum allowable contributions based on an ETF's price and is totally out of the control of Soteria and Gravitass.

It is envisaged that any such delay is more likely to happen to monthly funded accounts with an anticipated delayed timeframe of 1 – 2 months. During any delay period the premium amount will be held in the Platform cash account and will not accrue any interest.

It is not foreseen that delays of this type will happen regularly nor that it will happen to regular premium accounts being funded quarterly, half yearly or annually.

**Investment Allocation**

100% of regular contributions are allocated to the account and selected investment strategy before the deduction of charges, fees and distribution costs.

95% of lump sum and ad hoc lump contributions are allocated to your selected investment strategy.

**Contribution flexibility**

You can increase contributions at any time. You can decrease or stop regular contributions at any time after the Qualifying Period. This change will take effect on the next contribution due date.

Please note, stopping regular contributions or requesting changes during the Qualifying Period could result in a loss of contributions already made or the Qualifying Period being extended.

**Restart Regular Contributions**

You can restart regular contributions at any time without the need to make up any missed contributions.

The reinstatement will take effect on the next contribution due date unless you request otherwise.

**Withdrawals**

You can take withdrawals from your regular contribution amounts after the Qualifying Period. The amount available for withdrawal is up to 80% of contributions made after the Qualifying Period or 40% of account value (excluding the Transaction Account) whichever is the higher.

Contributions made during the Qualifying Period are not accessible and may not be withdrawn until the end of the selected savings term. The regular contributions invested during the Qualifying Period will be identified separately on account valuations.

You can make withdrawals of up to 90% of the value of your initial and any subsequent ad hoc lump sums at any time, without penalty.

**Account closure**

The current value of your account less any outstanding fees or charges due up to the account closure date.

## **Establishment Charge & Distribution Costs**

Regular contributions made during the Qualifying Period will be deposited into a Transaction Account and remain there throughout the selected savings term and used to recoup initial and ongoing expenses associated with the account.

The amount deducted will be equal to 5% of the contributions paid throughout the selected savings term. This deduction will result in a reduced allocation whereby 60% of regular contributions made through the Qualifying Period going to the Transaction Account.

In respect of any lump sum and ad hoc lump sums made, these will be allocated at 95% of amounts received.

Once these fees have been deducted there will be no further Establishment or Distribution Costs levied against the account unless and until the regular contribution amount is increased or any ad hoc lump sums are received.

Any subsequent increase in regular contributions will give rise to a new qualifying period and the above charges applied to the increase amounts. Any ad hoc lump sums will have a 5% charge deducted as they are received onto the platform.

Subject to the currency of denomination of the account, the annual Trustee Fees are £500 or \$500 in years 1, 2 and 3. This fee increases to 0.75% per annum of the value of all assets held within the account from year 4, with a cap of £1,500 or \$1,500 per annum.

### Example:

Trustee fee from year 4 on an account value of \$250,000 is \$1,500 or 0.6%

Trustee fee from year 4 on an account value of \$500,000 is \$1,500 or 0.3%

## **Investment Management Fee (DMS)**

A charge of 0.2% of the account value (0.8% per annum) is levied quarterly in arrears from the date that contributions are first allocated into any one of the 12 risk graded AAR Model Portfolios.

The DMS fee is not taken during any period that you elect to sit 100% in cash.

## **Ongoing Servicing Fee & Administration Charge**

A Servicing Fee of 0.0416% per month, or 0.5% per annum, is deducted monthly in arrears from the commencement date of the account.

The Account Administration Charge of 0.1% of each regular contribution made, is absorbed from within the Servicing Fee that is deducted.

### Example:

Regular contribution of \$1,000 per month = \$1 per month Administration Fee

## **Monthly Platform Charge**

An ongoing charge of 0.0583% per month or a total of 0.7% per annum will apply to regular and lump sum investments. This fee is deducted on the 23<sup>rd</sup> of each month and based on the total account value as of the 24<sup>th</sup> of the previous month.

### Example:

Total account value as of 24<sup>th</sup> January is \$100,000

Monthly platform fee deducted from the account on 23<sup>rd</sup> February is:

$100,000 \times 0.0583\% = \$58.3$

**ILS Fiduciaries (Hong Kong) Limited**

Suite 1701- 02, 17/F FWD Financial Centre  
308 Des Voeux Road Central, Hong Kong

Tel: (852) 2123 1695

Fax: (852) 2022 9481

Soteria Trusts is a brand of Business Class Group.

[www.soteriatrusters.com](http://www.soteriatrusters.com)

Soteria was the Greek goddess of safety and security and we believe that these attributes are the essential elements in the structuring of your Trust account.

---

**Gravitas Finance LLC**

2de Nautica Commercial Centre, Royal Road,  
Black River, Mauritius

Tel: +230 483 3051

Email: [support@gravitasfinancellc.com](mailto:support@gravitasfinancellc.com)

[www.gravitasfinancellc.com](http://www.gravitasfinancellc.com)

Gravitas Finance LLC is an Investment Adviser (Unrestricted) in the Republic of Mauritius under Registered Number 126744 and is authorised and regulated by the Mauritius Financial Services Commission (Licence No. C114013418).

